

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, JUNE 24, 2019.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:00 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, June 24, 2019 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Jerry Luke LeBlanc, Vice-Chair of the Board

There were present: Commissioners Billy Arceneaux, Chris Arsement, John Ford, Ramesh Kolluru, Jerry Luke LeBlanc, Willie Leday, Flo Meadows and James Plumley.

There were absent: Commissioner Mike Guidroz, EJ Krampe and Frank Neuner.

Commissioner LeBlanc then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the May 20, 2019 Regular Board Meeting Minutes. Moved by Commissioner Kolluru, seconded by Commissioner Meadows, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner Meadows, seconded by Commissioner Plumley, approved by all other Commissioners attending.

MOTION: To approve LEDA's audited financial statements for the fiscal year ending December 31, 2018.

MOTION: To approve financial statements for the month ended May 31, 2019 (see copies of 5/31/19 Balance Sheets and Statements of Revenues and Expenditures).

MOTION: To approve LEDA bills paid during the month of May 2019 (see copies of May Bills For Payment sheets).

MOTION: To approve a Rental Agreement between LEDA and Bridge Storage.

MOTION: To approve an updated Furniture Rental Agreement between LEDA and WAITR.

MOTION: To approve a Sublease between LEDA and Allaborde Entertainment, Inc. for office space located at 2100 Jefferson Street, Lafayette, Louisiana, 70501, contingent upon final approval by legal counsel.

MOTION: To approve amending the CEA among the State of Louisiana, Louisiana Department of Economic Development, University of Louisiana at Lafayette, Ragin Cajun Facilities, Inc., Lafayette Economic Development Authority and CGI Federal, Inc, contingent upon final approval by legal counsel.

FINANCE COMMITTEE:

MOTION: To approve LEDA’s audited financial statements for the fiscal year ending December 31, 2018. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve financial statements for the month ended May 31, 2019. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA bills paid during the month of May 2019. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a Rental Agreement between LEDA and Bridge Storage. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an updated Furniture Rental Agreement between LEDA and WAITR. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Sublease between LEDA and Allaborde Entertainment, Inc. for office space located at 2100 Jefferson Street, Lafayette, Louisiana, 70501, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve amending the CEA among the State of Louisiana, Louisiana Department of Economic Development, University of Louisiana at Lafayette, Ragin Cajun Facilities, Inc., Lafayette Economic Development Authority and CGI Federal, Inc, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

Report provided on 2019 LEDA Job Fair by LEDA’s Manager of Workforce Development, Ryan LaGrange.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:24 p.m.

Jerry Luke LeBlanc, Vice-Chair of the Board

**Ramesh Kolluru, Secretary/Treasurer
of the Board**